

Change in Audit CommitteeReference No **CU-090819-54531**

Company Name : **KINSTEEL BHD**
 Stock Name : **KINSTEL**
 Date Announced : **19/08/2009**

Date of change : 19/08/2009
 Type of change : Appointment
 Designation : Member of Audit Committee
 Directorate : Independent & Non Executive
 Name : Dato' Siew Mun Chuang
 Age : 55
 Nationality : Malaysian
 Qualifications : Please refer to the working experience and occupation describe below.
 Working experience and occupation : From 1973 to 1979, he was with Price Waterhouse & Co and from 1980, he took over Tai Thong Restoran Sdn Bhd, and expanded it into a diversified food and beverage group and subsequently listed it on the Main Market of Bursa Malaysia Securities Berhad on 18 August 1997 under TT Resources Bhd ("TTRB"). He was the Managing Director of TTRB until 31 August 2000 afterwhich he assumed a Non-Executive Director's post until his retirement on 13 March 2002. Thereafter, he started his own business in the food and beverage industry and he is currently the Managing Director of the Oriental Group of Restaurants.
 Directorship of public companies (if any) : 1. Perwaja Holdings Berhad (subsidiary of Kinsteel Bhd)- Independent Non-Executive Director
 2. Ipmuda Berhad- Independent Non-Executive Director
 Family relationship with any director and/or major shareholder of the listed issuer : NIL
 Any conflict of interests that he/she has with the listed issuer : NIL
 Details of any interest in the securities of the listed issuer or its subsidiaries : Perwaja Holdings Berhad
 - Direct interest 180,000 shares (0.03%)
 Composition of Audit Committee (Name and Directorate of members after change) : (i) Shamsudin @ Samad Bin Kassim- Independent and Non-Executive Director (Chairman)
 (ii) Chong Hoi Sheong @ Chong Hoi Cheong- Independent and Non-Executive Director
 (iii) Dato' Abu Talib Bin Mohamed- Non-Independent Non-Executive Director
 (iv) Dato' Siew Mun Chuang- Independent and Non-Executive Director

Remarks

© 2009, Bursa Malaysia Berhad. All Rights Reserved.