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Company Name : **KINSTEEL BHD**
Stock Name : **KINSTEL**
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Subject : **KINSTEEL BHD**
CLARIFICATION ON NEWS ARTICLE ENTITLED 'PERWAJA TO OPERATE FULLY FROM TELOK KALONG'

Contents : We refer to the above mentioned article published in Bernama website on 9 September 2009 and was subsequently featured in Business Times dated 10 September 2009. Perwaja Holdings Berhad ("Perwaja") and Kinsteel Bhd ("Kinsteel") wish to clarify that as part of the Groups' continuous review of operations, feasibility studies are being carried out on the relocation of 2 of its production facilities from Gurun, Kedah to Telok Kalong, Kemaman. Other facilities in Gurun are not expected to be affected, but will instead be collectively strengthened into a steel service centre.

The review process will take into consideration all factors including but not limited to the financial, human resource and the overall demand of steel production.

This announcement is dated 10 September 2009.

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